

Powers to  
officers.

**SEC. 5.** *And be it enacted,* That all the powers granted to the sheriffs in the sixth and other sections of the act to which this is a supplement, shall be and are hereby granted to the officers mentioned in the first section of this act.

Disposition  
of proceeds.

**SEC. 6.** *And be it enacted,* That after the payment of the costs of prosecution of offenders under this law, and the act to which this is a supplement, the balance arising from the fine and sale of the boat or other articles herein before mentioned, shall be apportioned in the following manner, one-fourth thereof to the sheriff or other officer making the arrest or seizure, and the balance among those whom he may have summoned and who have aided in the same.

Repealing  
clause.

**SEC. 7.** *And be it enacted,* That all laws or part of laws inconsistent with the provisions of this act, be, and they are hereby repealed.

### CHAPTER 315.

AN ACT for the better regulation of the Banking Institutions in this State.

Monthly  
statements  
required to  
T. W. S.

**SEC. 1.** *Be it enacted, by the General Assembly of Maryland,* That from and after the passage of this act, it shall be the duty of the president and directors of the several banks and savings institutions in this state, during their suspension of specie payments, to transmit a monthly statement, under oath, of their condition, to the treasurer of the western shore, to be by him laid before the governor of the state.

Statements  
to each  
other.

**SEC. 2.** *And be enacted,* That it shall be the duty of the president and directors of the several banking institutions in this state, to transmit to each other, at least once in every month, a statement, under oath, containing a particular account of their responsibilities and their available means to meet them.

Circulation  
limited.

**SEC. 3.** *And be it enacted,* That no bank in this state, during the suspension of specie payments, shall extend the circulation of its notes to an amount exceeding three times the amount of gold and silver in its vaults, which may be the property of such institution, and after the resumption they shall not exceed the amount of their capital actually paid in.

Resumption  
of specie  
payments.

**SEC. 4.** *And be it enacted,* That the several banks and savings institutions of this state shall resume the payment of their issues in coin, on, or before the first day of January, eighteen hundred and thirty-nine, or within thirty days after such a course shall have been adopted by the banks of New York, Pennsylvania and Virginia, should they resume specie payments previous to said day, and each and every bank and savings institution complying with these condition, shall be, and they are hereby released from all the penalties incurred by a suspension of specie payments, or the issues of bank notes or certificates of

Thereupon  
released of  
penalties.